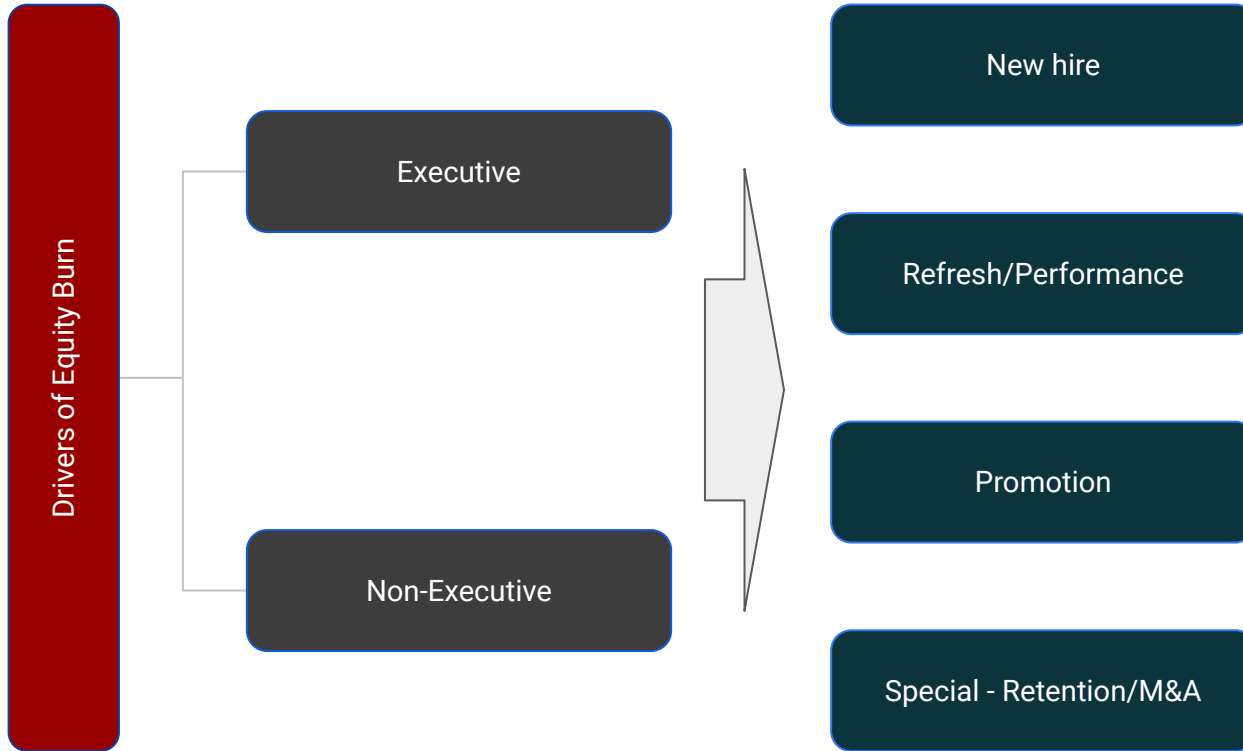


# Drivers of Burn



## Tips

- New Hires will often be the largest source of burn - be clear about jobs and levels to properly estimate burn
- Refresh programs can have a “compounding effects” as a company scales - be mindful of too much soon
- Beware of “false precision” and outline caveats upfront and overly long predictions (> 2 years)